

Ginnie Mae Issuer Outreach Call

June 13, 2013



Purpose

- Please note that the intention of this call is to discuss recently published updates and to solicit Issuer feedback on potential program changes or projects.
- Potential program changes or projects discussed today are preliminary and subject to change.

Agenda

- FHA Loan Note Sale Program
- EINs
- Training Update

FHA Loan Note Sale Program

Speaker: John Lucey, FHA Deputy Director of the Asset Sales Office

Obtaining EINs

EIN Exception Processing for Ginnie Mae Trusts

We understand that Ginnie Mae trusts may need more than one EIN per day per responsible party.

The following exception process may be followed for banks that are not currently enrolled in the IRS banklist program.

EIN Exception Processing

- Step 1: The financial institution should prepare a request to join the banklist program on company letterhead and provide the following information.
 - Company Name
 - Mailing Address
 - Telephone Number
 - Fax Number
 - Contact Name
 - State that they are requesting to join the banklist program for the purpose of assigning EINs to Ginnie Mae Trust Pools.
 - Approximate number of EINs needed per month.

EIN Exception Processing

- Step 2. Fax the completed request to 859-669-5139, Attention: EIN Manager. This is a dedicated fax number for the purpose of the affected institutions to expedite enrollment.
- Step 3. Within 24 hours, an IRS employee will make telephone contact with the person identified and provide instructions on using the banklist program to obtain needed EINs.

Generally, when a financial institution faxes in their request for a block of EINs, the EINs are faxed back to the requestor within 2 business days.

Training Update

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- The Ginnie Mae Education Summit will take place the week of September 16th – 20th, 2013.
- The schedule will be divided, with two days focusing on user education for seasoned issuers and other stakeholders and three days focusing on training for new issuers.
- If you would like to submit additional topics of interest please email GNMAtraining@hud.gov.

More information to come.

Question and Answer